

RESPONSIBLE INVESTING INFORMATION DOCUMENT

CONSUMER-FACING DISCLOSURE

PERSONAL PORTFOLIO ADVENTUROUS FUND (PRN: 979741)

As at 1 December 2025

This document provides you with a summary of the Fund's approach to sustainability, as required by law, and you should review it prior to investment

Introduction

Coutts job as an investment manager is to help protect and grow your money. We are guided in our decision-making by our investment philosophy, which is centred around the following three pillars:

- Diversification across asset classes, sectors and countries
- Taking risk where we believe it's best rewarded
- Exploiting market shifts.

In addition to traditional risk measures, we consider environmental, social and governance (ESG) issues, and specifically climate change factors, that could impact the investments we manage on our client's behalf. We call this approach 'responsible investing (RI)'.

We implement our responsible investing approach through three activities, Investment Selection, Voting and Engagement and Exclusions. This RI Information Document summarises these activities, how they work in practice and what metrics we use to show progress over time. Our full RI policy can be found [here](#).

The UK regulator has defined four labels for sustainable investment, designed to help investors find funds which have a specific sustainability goal. Each label has specific criteria labelled funds must align to. This Fund does not have a UK sustainable investment label because our RI approach does not align to these criteria; in particular, it does not amount to a sustainability 'objective' or 'goal' of the Fund. For more information on labels, please see this [link](#).

Our Sustainability Approach – Responsible Investing

1. Investment selection – Choosing the right investments

We assess a range of factors to check the assets in which we invest meet the strategy and goals of this Fund whilst managing the Fund's overall risk and reward. This includes assessing a range of ESG factors.

To assess ESG factors, we have built an inhouse responsible investing and net zero assessment. We ask fund managers a range of questions about how they manage ESG related risks and opportunities. For example, 'How do ESG factors impact investment decision making and performance?'. The answers generate a score that helps feed into our investment decision making and measure the fund against our portfolio alignment metric.

Please see the metrics section below for further detail.

2. Voting and engagement – Taking care of the Fund's investments

Once we have invested, we need to consider if funds and companies are managing risks and rewards as we expect. This can be done through voting and engaging. Examples of voting and engagement goals include ensuring companies treat workers fairly or are taking steps to reduce their impact on the climate.

Voting and engagement can occur in three ways:

1. Fund managers may engage directly with companies or appoint stewardship service providers to do so on their behalf.
2. Engagement with fund managers on important topics, for example, if their sustainability approach materially changes.
3. Collaborative engagement with other asset managers through industry initiatives.

Voting and engagement activity varies based on how we hold the investments. To learn more, see our policy, records and annual reporting documents, available [here](#).

3. Exclusions – Limiting certain activities

Exclusions are typically applied to limit exposure to underlying investments that generate revenue through controversial activities.

We have four exclusion categories which are implemented in two ways.

Firstly, through revenue thresholds which work by setting limits on the amount of money a company can generate from specific activities that are considered high risk. Exclusions can have different revenue thresholds depending on the activity, for example, up to 10% of revenue.

Secondly, companies are assessed on a pass or fail basis against defined criteria in our exclusions policy.

The impact of exclusions varies over time based on how we hold the investments and will generally reduce, rather than remove the exposure. As a result, this Fund may still have exposure to companies who breach our Exclusions Policy.

To understand more about our exclusions, revenue thresholds, criteria and reasons behind them, please see our exclusions policy linked [here](#).

Exclusion Theme	Related Exclusions	Exclusion Approach
Fossil Fuel-Related	Thermal Coal, Tar Sands, Arctic and Unconventional Oil and Gas Production	Revenue Threshold
Other Societal Based	Adult Entertainment, Civilian Firearms, Gambling, Predatory Lending, Tobacco	Revenue Threshold
Weapons	Controversial Weapons, Nuclear Weapons	Criteria
Global Norm Violations	United Nations Global Compact, Human Rights, International Labour Standards	Criteria

Sustainability Metrics - Portfolio Alignment

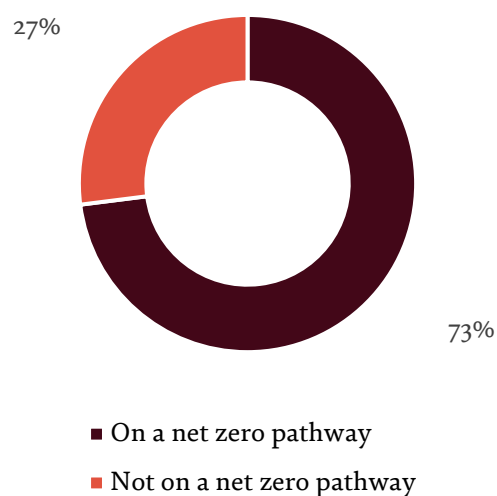
We have set an overall goal to achieve net zero across all assets under management by 2050. This aligns with the UK Government's legally binding target to reach net zero by 2050 across the UK economy. To support progress in the near term, we have also set short-term 2030 portfolio alignment ambitions.

Portfolio alignment measures the percentage of the Fund that is invested in underlying funds and direct government bonds that are on a net zero pathway.

The aim of portfolio alignment is to invest in funds that are setting strategies and making investment decisions which align with a net zero pathway over time, and direct government bonds whose government has a net zero target in policy or law. This should mean the investments are more likely to be managing the risks and opportunities from climate change and lead to carbon emissions reductions over time.

This Fund has a minimum portfolio alignment requirement of 50%. This means at least 50% of the Fund must be classed as on a net zero pathway. The pie chart illustrates the portfolio alignment of this Fund. For further information on our overall climate ambitions and how we categorise funds and direct government bonds, please see our Responsible Investing Policy [here](#).

Portfolio Alignment



Graph description: The pie chart illustrates the portfolio alignment of this Fund
Data: as of 30 June 2025
Source: Coutts

Important RI Information

Further information on our approach to Responsible Investing can be found in the [Fund Prospectus](#), in our [Responsible Investing Policy](#) and in the following documentation:

Product level sustainability-related disclosures report - The purpose of this report is to provide transparency on the sustainability-related characteristics of our Funds. The latest report can be found on our disclosures and policies page linked [here](#).

Product level climate-related disclosures report - The purpose of this report is to give more insight into how our Funds manage climate-related risks and opportunities. The latest report can be found on our disclosures and policies page linked [here](#).

Entity level climate-related disclosures report - This report outlines our climate strategy, risk management practices, governance and metrics. It also provides an update on the risks and dependencies involved in achieving our climate ambitions. The latest report can be found on our disclosures and policies page linked [here](#).

Stewardship Code Report - This report outlines our approach to voting and engagement (stewardship) and compliance with the 2021 UK Stewardship Code, which is overseen by the Financial Reporting Council (FRC). The latest report can be found on our disclosures and policies page linked [here](#).

Other Fund information - Individual Fund ongoing fees are listed within the Fund Prospectus. The Fund Factsheets and Fund Prospectus are located here: <https://www.coutts.com/wealth-management/investing/funds/personal-portfolio-funds/key-customer-documents.html>

RBS Collective Investment Funds Limited (CIFL) - CIFL is the Authorised Corporate Director (Manager) of the Fund and a subsidiary of Coutts & Co. Coutts operates as the Investment Manager for CIFL and is the Centre of Excellence to provide investments to NatWest Group customers.

RBS Collective Investment Funds Limited. Registered in Scotland No SC46694 Registered Office: 6-8 George Street, Edinburgh, EH2 2PF. Authorised and regulated by the Financial Conduct Authority. Financial Services Register Number 122139