



Terms

Money Market Deposit Account



Coutts

Fixed Term Deposit Terms

These **Fixed Term Deposit Terms** form part of the **Private Client Agreement** (defined in the **Private Client Core Terms**) and apply to the provision and operation of our Fixed Term Deposit accounts (sometimes called 'Money Market' accounts). If there is any conflict between these Terms and the Private Client Core Terms, these Terms will apply.

1. Linked account

1.1 To open a Fixed Term Deposit, you must link it to your:

- Private Current Account, or
- Private Reserve Account.

1.2 Your linked account must be in the same currency as your Fixed Term Deposit.

2. Deposits and withdrawals

2.1 You may only fund the Fixed Term Deposit once and this must be done at account opening. You can only make deposits to your Fixed Term Deposit by transferring cleared funds from your linked account. You may not add additional funds to a Fixed Term Deposit during the fixed term.

2.2 The minimum and maximum deposits you can make on the Fixed Term Deposit are set out below:

	GBP	EUR	USD
Minimum deposit	£25,000	€25,000	\$25,000
Maximum deposit (if applying online or through the mobile app)	£25M	€25M	\$25M

If you open your Fixed Term Deposit through Coutts 24 or via your private banker, there is no maximum deposit.

2.3 Deposits are processed between 10am and 4pm on a Business Day.

2.4 Withdrawals are not permitted during the fixed term.

3. Term and maturity

3.1 Your Fixed Term Deposit is for a fixed period of time. You will choose the length of your term when you open your account.

3.2 Your Fixed Term Deposit will be closed at the end of the fixed term on the maturity date. You can see your maturity date at any time in the mobile app or by asking your private banker or Coutts 24.

3.3 On or around 14 days before the maturity date, we will contact you to remind you that the Fixed Term Deposit is due to end and what will happen next.

3.4 On the maturity date, we will transfer your balance and any interest earned to your linked account and your Fixed Term Deposit will be closed. If the maturity date is not a Business Day, the transfer will be done on the next Business Day.

4. Auto-renewal

4.1 You can ask us to auto-renew your Fixed Term Deposit on the maturity date. You can choose to auto-renew with:

- your original deposit plus any interest earned during the fixed term, or
- the original deposit only. In this case any interest earned will be transferred to your linked account on the maturity date.

4.2 Your Fixed Term Deposit will automatically renew for the same length of fixed term.

4.3 You can opt into, amend or cancel your auto renewal request up to one Business Day before the maturity date. If your Fixed Term Deposit is a non-Sterling account, you can opt into, amend or cancel your auto renewal request up to three Business Days before the maturity date.

4.4 On or around 14 days before the maturity date, we will contact you to remind you that the Fixed Term Deposit is due to mature. If you chose to auto-renew, your final interest rate for the new fixed term will be confirmed in writing after the account auto-renews. Indicative rates can be found at coutts.com or by speaking to your private banker or Coutts 24.

4.5 If you want a new Fixed Term Deposit but on a different term or with a different deposit, please speak to your private banker or Coutts 24.

5. Interest

5.1 We agree the interest rate for Fixed Term Deposits when we open your account. We will confirm the rate which applies to your deposit after the account is opened. Indicative rates are available to view at any time at coutts.com and your rate is available to view in online banking or via the mobile app.

5.2 The interest rate is fixed and will not change during the term.

5.3 We calculate interest daily on your closing balance based on a 365 day year for sterling and a 360 day year for foreign currency.

5.4 We will pay any interest earned on a Fixed Term Deposit on the maturity date.

6. Closing your Fixed Term Deposit

6.1 You cannot close a Fixed Term Deposit during the fixed term, except in the case of the death of an account holder. In this event, the deposit and interest to the date of early closure will be transferred to your linked account if required.

6.2 We cannot close a Fixed Term Deposit before the expiry of the fixed term.

6.3 In the case of a joint Fixed Term Deposit, if an account holder dies, we will accept instructions from the survivor(s), into whose name(s) the account will pass.

7. Statements

7.1 We will provide statements quarterly unless you request otherwise.

8. Tax considerations

8.1 The tax treatment of this product is dependent on your tax status.

8.2 Any return made by a UK taxpayer on the deposit may be subject to income tax.

8.3 You are solely responsible for your own tax affairs and you must ensure that you comply with all your tax obligations in jurisdictions where you have, or may have, tax responsibilities.

Call Deposit Terms

These **Call Deposit Terms** form part of the **Private Client Agreement** (defined in the **Private Client Core Terms**) and apply to the provision and operation of our Call Deposit accounts. If there is any conflict between these Terms and the Private Client Core Terms, these Terms will apply.

1. Linked current account

1.1 To open a Call Deposit account, you must link it to your Private Current Account, which must be in the same currency as your Call Deposit account. Call Deposit accounts are available in GBP, USD and EUR only.

2. Deposits and withdrawals

2.1 You can only make deposits to your Call Deposit account by transferring cleared funds from your linked current account.

2.2 To open and continue to hold a Call Deposit account, you must deposit and maintain a minimum balance of:

	GBP	EUR	USD
Minimum deposit and minimum balance	£50,000	€50,000	\$50,000

2.3 Deposits are processed between 10am and 4pm on a Business Day.

2.4 You may set up automatic withdrawal and deposit arrangements between your Call Deposit account and your linked current account.

2.5 Any withdrawal request will be refused if it means your balance will fall below the minimum balance.

3. Interest

3.1 We agree the interest rate for Call Deposit accounts when we open your account. We will confirm the rate which applies to your deposit after the account is opened.

3.2 We calculate interest daily on your closing balance based on a 365 day year for sterling and a 360 day year for foreign currency. Any payment to your Call Deposit account after 6.30pm on a Business Day or on a non-Business Day will not affect interest calculations until the next day.

3.3 We will pay any interest earned on a Call Deposit account semi-annually on 1 June and 1 December.

4. Changes to interest rates

4.1 We can change the interest rate on your Call Deposit account at any time and for any of the reasons sets out in the Private Client Core Terms.

4.1.1 If we change the interest rate in a way that is to your advantage, no advanced notice will be given.

4.1.2 If we reduce the interest rate, we will give you at least 14 days' notice before the reduction takes effect.

4.2 You can find information about our interest rates by:

- asking your private banker;
- calling Coutts24;
- logging into online banking;
- referring to your account statement.

5. Closing your Call Deposit account

5.1 You can close your Call Deposit account at any time.

5.2 We may close your Call Deposit account in accordance with the Private Client Core Terms. We will then transfer the deposit and accumulated interest to your linked current account.

6. Statements

6.1 We will provide statements quarterly unless you request otherwise.

7. Tax considerations

7.1 The tax treatment of this product is dependent on your tax status.

7.2 Any return made by a UK taxpayer on the deposit may be subject to income tax.

7.3 You are solely responsible for your own tax affairs and you must ensure that you comply with all your tax obligations in jurisdictions where you have, or may have, tax responsibilities.