



## Fee tariff

# Banking Services for Business Clients

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### Current Accounts

The following fees apply to each Current Account held and are payable quarterly in March, June, September and December in arrears.

Quarterly management fee, including access to Coutts Online		£120
Automated entries		35p per entry
Manual entries		£1.00 per entry
Cash paid in/out/exchanged over branch or Post Office counter		75p per £100 (plus 35p per transaction when paid in over Post Office counter)
Cash Services (cash paid in / out via a Cash Centre)		
Notes paid in		23p per £100
Coin paid in		60p per £100
Cash paid out		21p per £100
Consolidated Cash in		20p per £100
Cheques paid in for clearance over branch or Post Office counter		70p per cheque
Cheques paid in via Cash Services		15p per item
Statement frequency	First set	Subsequent set
Monthly	Free	£1.25 per quarter
Weekly	£6.25 per quarter	£6.25 per quarter
Daily	£28.75 per quarter	£28.75 per quarter

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### Electronic banking

Access to Coutts Online is free. All online transaction charges will be calculated and applied quarterly as one amount in arrears.

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### Coutts Online Transaction Charges

Below are the definitions of various payment types we offer -

**SEPA payment** means a euro payment to a payee whose bank, building society or other type of payment service provider is located in a SEPA (Single Euro Payments Area) country.

**SWIFT payment** means an international payment which is sent through the SWIFT (Society for Worldwide Interbank Financial Telecommunications) network

**Faster Payment** means a payment made using the Faster Payments scheme allowing you to make payments within the UK that arrive almost immediately (although it could take up to 2 hours)

**CHAPS payment** means a same day payment within the UK using the CHAPS (Clearing House Automated Payment System) service

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*Coutts*

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Intra-account transfers	Free
Immediate Faster Payments	35p
Future Dated Faster Payment	35p
CHAPS Payments	£20
SWIFT payment	£20
Payment Delivery Charge*	USA £3, Europe £6, Rest of World £9
SEPA Payment	35p per transaction (Sending a payment)

### Bankers Automated Clearing Services (BACS) payments

20p per item

The following fees are payable in addition to any Current Account charges.

#### Business Debit Card

UK transactions:

- debit card 35p (as per Automated entry charge above)
- cash withdrawals 35p (as per Automated entry charge above)

Non-sterling transactions and cash withdrawals (Mastercard Debit)

The Sterling amount for any non-sterling transactions and cash withdrawals using your Business Debit Card will be calculated by applying the Payment Scheme Exchange Rate provided to us by Mastercard and a non-sterling transaction fee of 2.65%.

### Ancillary services

The following fees are usually applied at the time of use. Upon request, they can be applied quarterly in arrears.

CHAPS payment	£35
Certificate of balance	£4.50 per copy
Certificate of interest	£5 per copy
Recall of BACS credit	£10
Stopped cheques	£20
Items payable to you and returned unpaid	£10
Replacement/copy Account statements	£3 per issued statement per account
Replacement/copy Credit/Charge Card statements	£4 per request
Audit letter	£50 + VAT

Coutts Unarranged Overdraft Borrowing Rate is 10% over the Currency Reference Rate. The Currency Reference Rate is the Coutts & Co Base Rate for Sterling accounts and for all other currencies, the Coutts Currency Base Rate.

We may vary the Unarranged Overdraft Borrowing Rate and, if we do, we will provide not less than 60 days' notice.

The Coutts & Co Base Rate tracks the Bank of England Base Rate and will follow any change in the Bank of England Base Rate. If the Bank of England Base Rate goes below zero, then the Coutts & Co Base Rate will be zero.

The Coutts Currency Base Rate will change in line with external reference rates. If the reference rate used to determine the Currency Base Rate falls below zero, the Currency Base Rate will be zero. We will advertise any change to our Base Rates after it takes effect on our [www.coutts.com/rates-and-prices](http://www.coutts.com/rates-and-prices)

The Coutts & Co Base Rate, The Coutts Currency Base Rate and Unarranged Overdraft Borrowing Rate are published on our website [www.coutts.com/rates-and-prices](http://www.coutts.com/rates-and-prices)

#### Interest on borrowing

Interest on your overdrafts will be calculated on your daily balances and debited from your Business Current Account at the end of March, June, September and December each year. Before we debit your Account, however, we will give you at least 14 days' notice of the amount to be deducted.

If you close your Account, we will calculate any interest that you owe and debit it from your Business Current Account.

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### International banking services

Below are the most common international services used and the fees applicable, which will be charged at the time of use. Upon request, they can be applied quarterly in arrears.

Quarterly management fee for each currency held	£120 (or currency equivalent)
SWIFT Payment (Manual)	£35
Payment Delivery Charge*	USA £3, Europe £6, Rest of World £9
Crediting receipts from a EU or EEA country in Euros (SWIFT)	No fee.
Crediting receipts from a non-EU or EEA country in Euros (SWIFT) (where beneficiary bears the charge)	£15
Crediting receipts from any country, in a currency other than Euros (SWIFT) (where beneficiary bears the charge)	£15
Swift Messaging Services	Swift MT940 End of Day Statement £25 (per month per account)
Inward SEPA Payment	No fee.

\* If you are sending money anywhere in the UK or to the EEA the only permitted charging option for that payment will be Shared Charges. Shared Charges means you pay for the charges levied by Coutts and the beneficiary pays any charges levied by the beneficiary bank for receipt of the funds (a Payment Delivery Charge). If you are sending money outside the UK then you may pay the Payment Delivery Charge to ensure the beneficiary receives the specific amount required. Charges quoted above may be subject to currency conversion where applicable. Please note in some cases, outside of the UK where it is local banking practice, the intermediary and/or beneficiary bank may deduct their fee(s) from the payment in any event.

### Currency Accounts

Rates – when making a payment, indicative exchange rates will be provided prior to the transaction taking place. Actual rates will appear on your bank statement. For rates please visit [coutts.com/fxrates](https://www.coutts.com/fxrates)\*

\* These indicative exchange rates are made available by the bank solely for reference purposes.

### Obtaining proceeds of cheques payable abroad

By collection	0.3% (min £30, max £90)
By negotiation (subject to recourse)	0.3% (min £15, max £90)
Negotiation of sterling cheques	as above plus interest fee of 1% of value
Enquiry regarding fate of cheque	£20 (per tracer)

Expenses, such as cable fees, Payment Delivery Charges and VAT, where applicable, will be added. Fees relating to obtaining proceeds of foreign currency and non-UK cheques apply whether or not a cheque is paid. When cheques are negotiated by the Bank on your behalf, the Bank will generally credit your Account by the end of the second business day after the business day on which the cheque is paid in (subject to cut-off times). However, there is an unlimited recourse period attached to the negotiation of cheques and if the cheque is subsequently returned unpaid we will be obliged to debit your Account.

These fees are applicable from 1 October 2020, but they are reviewed from time to time and any changes will be notified to you in advance. All fees are exclusive of VAT, unless otherwise stated. Details of fees for services outside this standard tariff can be provided at any time upon request and will be advised to you before you first use the service. Fees for borrowing are assessed separately for each facility. EAR stands for Effective Annual Rate and is the real cost of an overdraft, stated as an annual fee, which takes into account how often interest is charged to the Account. All other charges, such as arrangement fees, will be shown separately from the EAR. For further details of any items described here, please contact your Commercial Banker.

If you would like this document in another format such as Braille, large print or audio, please let us know.